

INTERCOM

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ANNUAL STOCKHOLDERS MEETING



Memorex is going to extend its business beyond the manufacture and sale of magnetic tape, according to Lawrence Spitters, president.

Spitters made the announcement at the 2nd annual stockholders meeting held April 11th. "Two new product development programs are now underway", he stated.

The first involves magnetic coated cards which are being used in the new memory devices in the industry. The technology required to produce the magnetic coated cards is almost identical to that of precision tape.

The second new product development program will require new technology and will bring Memorex a new product market. The product is the Disc Pack Memory.

It is an information storage device, consisting of stacks of magnetic coated aluminum discs.

1965 saw the launching of our international operations. We now have outlets in Great Britain, Germany, and France.

We are now in the process of making site selection for the construction of a European tape manufacturing plant according to Spitters. "We are planning to have a European plant in production sometime in 1968," he stated.

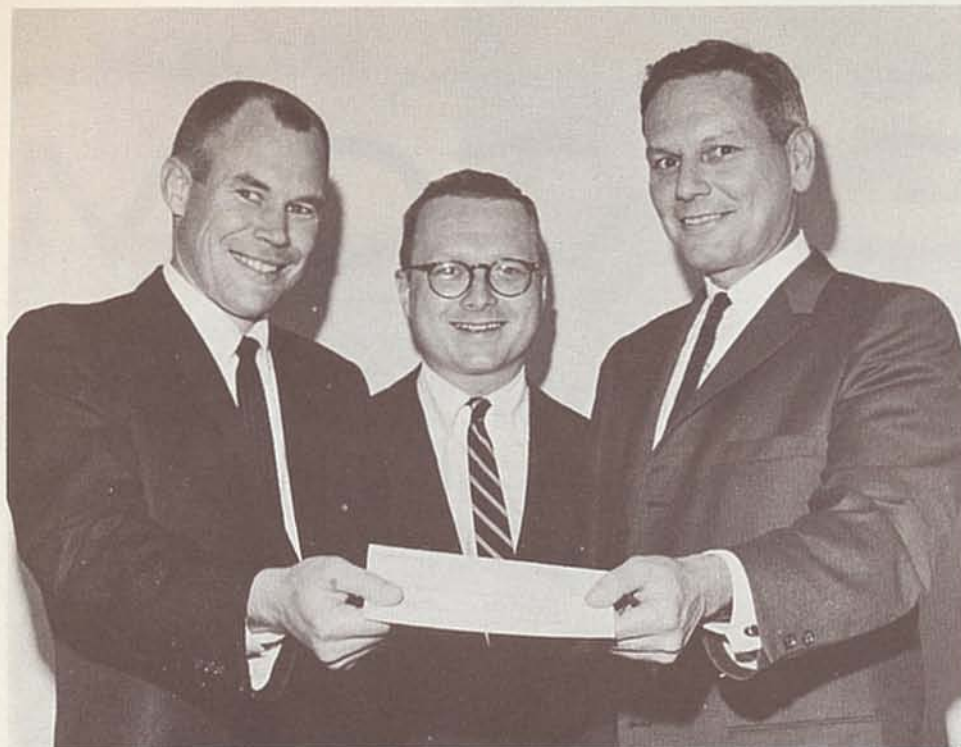
Spitters reported that our investment in plant increased to approximately \$4.4 million, roughly a 50% increase. Total assets at the end of 1965 amounted to approximately \$10 million.

Our most notable technical accomplishments during the year were, according to Spitters, the introduction of television tape for network use and local television stations and, secondly, the qualification of two broadband instrumentation tapes under the most severe specifications for any precision tape product in use today.

In conclusion Spitters stated that, "We are determined to advance Memorex's position in all areas. As a technical leader, as a competitive marketeer, as a growing enterprise whose increasing profits will add materially to the employment security of our people, will provide greater benefits of profit sharing for all employees and most importantly, will add to the worth of Memorex securities."

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profit sharing

John Morse, left, hands James H. Nelson, Bank of America Trust Officer, a check for \$280,185 as Memorex President, Laurence L. Spitters looks on. The \$280,185 represents Memorex's contribution to Profit Sharing for the first year. The money will be held in trust by the Bank of America.

NEW SIGNAL DEVICE INSTALLED

We have installed a signal device, on the fence between the Video and the Duplicating trailers, with two signal buttons that are accessible from any location inside or outside the fence, and therefore should pose no problems in that respect.

The procedure to use for signalling is as follows:

- Push one of the two buttons on the amplifier unit once. This will emit a signal that the guard will hear on his Walkie-talkie.
- Wait at amplifier and guard will answer - advising you that he received your signal, and how soon he will return to the gate.
- This is a one-way-communication system and does not permit conversation with guard. The guard can only receive your signal and answer you, but you cannot

send voice messages to guard, only an audio signal. We had to use this system to comply with F.C.C.

Please do not abuse this equipment, by forcing push buttons past their limits, by leaning, or pounding on them, your signal will be transmitted, received, and responded to, providing we all help to keep the equipment in working order. Your cooperation will be appreciated. This system went into effect Friday, April 15.

NASA CONTRACT ANNOUNCED

Eric D. Daniel, Director of Research Division, has announced that Memorex Corporation has been awarded a research and development contract by NASA to develop a high temperature tape for use in space craft applications. Tapes for such use will require binders and backing films that are stable at temperatures up to 145°C. Present tapes, according to NASA sources, have limited reliability above 70°C.

Memorex Research Division has been considering such a tape over a long period and now has developed approaches that may be usable. At present no company manufactures such a tape. They recently made an unsolicited proposal to NASA for a contract to develop a high temperature tape and were awarded a one year contract on March 30. Work will be done by the Chemical Research Department under the direction of Peter J. Wymann.

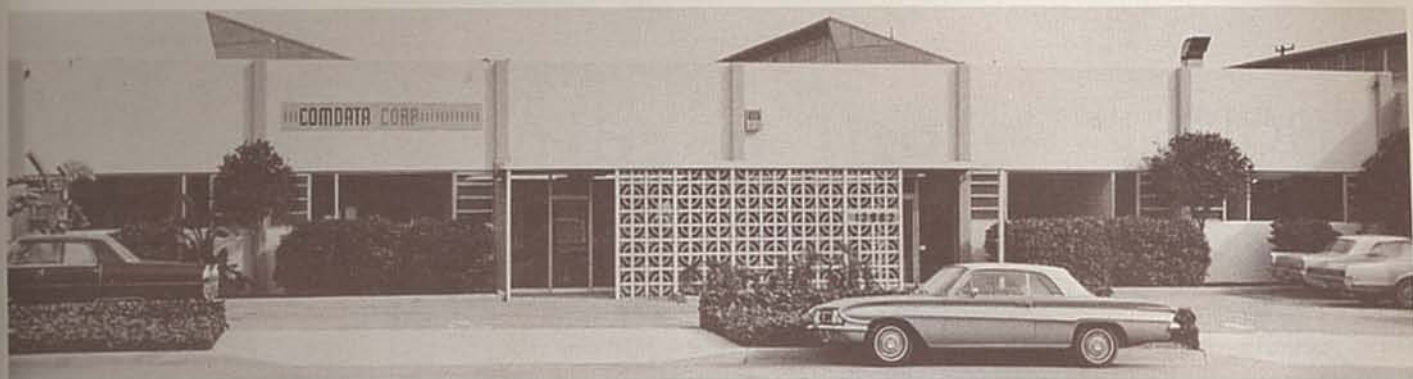
The trouble with some folks isn't so much their ignorance, as knowing so many things that aren't true.

Beach Party And Archery Discussed by MA

The Mag Committee held its monthly meeting March 29th in the Employee Center. Plans for a beach party were firmed up and a committee, headed by Jim Keenan, was created to make this become a reality. To be held in May, it should be a big event on the Memorex Social Calendar. Watch for sign-up sheets and more details to be posted soon on the bulletin boards.

An archery club, with Mag sponsorship, will soon be formed, reported Sports Committee Chairman, Wayne Elder. A target-shooting field will be set up at the end of Shale Ave., near the new parking lot, and tournaments will be organized. Bales of hay have already been obtained for use as backstops. Details will be announced in the near future.

Both of the above activities, it might be noted, came about as a result of the interest expressed in the recent Mag questionnaires which were distributed to each Mag member. Plans are being studied for other Mag activities. Watch the Intercom for more news of upcoming Mag events.



Comdata Joins Memorex Family

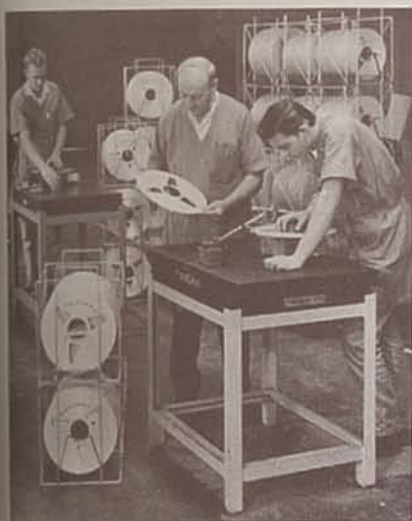
Memorex has spread its wing in a southerly direction with the recent acquisition of a small manufacturing facility in Los Angeles.

Dubbed Comdata Corporation, a wholly-owned subsidiary of Memorex, the firm of 18 employees is engaged in the manufacture of precision metal reels, flanges and hubs. Modern and highly mechanized facilities are located at 12902 South Spring Street.

Memorex vice president, R. D. Lindsey, is Comdata's chief executive officer and chairman of the operations advisory and review committee. Freeman (Mack) Crank, who has been associated with the metal forming business for many years, has been named vice president of Comdata and general manager of its Los Angeles operations. Wayne Geier is production manager and Joe Widmont is being retained as engineering consultant.

Until Comdata became a subsidiary of Memorex last October, the metal reel manufacturing operation was a part of Bruce Industries, a Southern California-based company whose principal products are geared for the aerospace industry.

Comdata's products are sold not only to Memorex, but to the magnetic tape industry as a whole.



Like Memorex, Comdata is very quality conscious - Here Memorex reels get final inspection before they are shipped.



At left, Mack Crank, Comdata Vice President and Wayne Geier, Production Manager, go over plans for new type of precision reel. At right - Comdata employees prepare reels for shipment. Comdata is one of the main suppliers of precision reels in the magnetic tape industry.

precision reels

FOCUS on bill bardin

By Roger Wilson Cook

This month the employee spotlight illuminates Bill Bardin, Swing Shift Finishing Department Supervisor.

Bill was born on July 16, 1927 in Salinas, California. After graduation from Salinas Jr. H.S., he joined the Navy in 1945. In July, 1946, after 13 months in the service, he was discharged and returned to Salinas to attend Salinas Jr. College (now Hartnell College). He graduated in the spring of 1948. It was while he was attending junior college that he was married on January 24, 1948. He and his wife, Delores, have three children-- Betty, 14; Viki, 12; and Tommy, 7.

In September 1949 Bill entered the Un. of Berkely, where he majored in Business Administration. With the aid of several scholarships, and by maintaining a B-plus average, he received a B.S. degree in 1949 and his MBA in 1950.

A college athlete, Bill was a varsity wrestler at Berkely. After college he continued wrestling for

the Olympic Club in San Francisco. The high point of his amateur career came in 1954 when he won the Far Western Tournament in the 147 lbs class.

Also after graduation, he began his business career, beginning with General Mills in San Francisco as Assistant to the Production Control Department Head, where he served for two years. Over the next eight years he saw varied industrial service with Montgomery Ward Mail Order in Oakland, U.S. Steel in Pittsburg, Eitel-McCullough, and with the Superior Marker Co. in Oakland, where he was part-owner and general manager.

In September 1964 Bill joined Memorex as an industrial engineer. After serving in this capacity for six months he became Finishing Dept. Shift Supervisor, a position he has held to date.

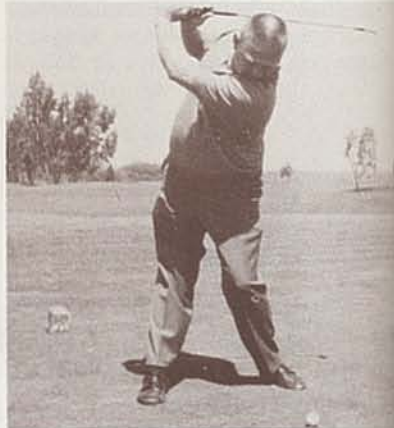
Bill is an active participant of life. An interesting person, he has achieved much. In addition to his college wrestling, he has



served on the Walnut Creek Junior Chamber of Commerce, was a past member of the Toastmaster's Club, was active in the American Institute of Industrial Engineers, and is a member of Phi Beta Kappa.

An outdoor enthusiast, he built an inboard ski boat, which he kept for seven years and used regularly for water skiing and camping trips. Recently he joined the Sierra Club and owns a kayak, with which he plans to shoot some rapids this summer. He is also a member of the Los Gatos Pool and Raquets Club, tennis being a new sport he has added to his growing list of activities.

Of Memorex Bill is most intrigued by the unlimited potential of the Company, and, of course, by its unlimited opportunities.



Don Horn member of the new golf club known as "Memorex Divoteers" tees off.

NEW GOLF CLUB FORMED

The first monthly Memorex Divoteers tournament was held at Fairway Glen Golf Course on Saturday April 16. The winner was Ben Kimura in the first flight with a net 71. The second flight ended in a tie between Keith Gerry and Les West with net 72's. Low gross honors went to Roger Disinger in the first flight and Jim Ferreria in the second flight.

The next Tournament will be held at Pleasant Hills Golf Course on May 28. There will be room for 32 players so be sure to sign-up early. Send the sign-up sheet below with one dollar (prize fee) to Howard Burkhart the club Secretary-Treasurer.

There will be a total of seven regular tournaments, followed by a Tournament of Champions which will be held in November, and which will determine who will become the "Memorex Golfer of the Year."

All members are required to belong to the United States Golf Handicap (USGH), and all play is by these rules.

Reminders All MAG members are eligible to become members of the Divoteers (including husbands and wives). All club members must have USGH handicap cards as soon as possible so get those five (5) or more 1966 golf scores into Don Horn Handicap Chairman soon. (Regulation course scores only)

I wish to play in the _____ tournament.
Month

My name is _____

I would like my playing partner to be

(Fees received after all starting times are filled will be returned.)