

Memorex Corporation

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MEMOREX

Fact Sheet - Memorex Corporation

Incorporated in 1961, Memorex began operations as a producer of computer tape. Today it is a producer of computer systems and equipment, computer and video media products and precision audio tape and cassettes. The following highlights record the company's growth and development from 1961 to 1972.

- 1961 -- Memorex was incorporated
- 1962 -- First product introduced - computer tape
- 1964 -- Introduction of video tape for closed circuit applications
- 1965 -- International markets established - in Canada, Great Britain, Western Europe, Latin America, Japan and Australia
 - Marketing of commercial television video tape begun
 - First public stock offering
- 1966 -- Development of premium-quality computer tape (MRX III)
 - Subsidiary - Comdata Corporation - obtained for the manufacturing of precision metal reels required for video and instrumentation tape
- 1967 -- Market-testing and delivery of first disc packs
 - Company entered equipment business with introduction of Memorex 630 Disc Drive
- 1968 -- Common stock listed on New York Stock Exchange
 - Net annual sales surpassed \$50 million
- 1969 -- Introduction of Computer-Output-Microfilm (COM) Printer System
 - Production of first products for general office use
 - Introduction of Model 660 Disc Drive
- 1970 -- 1200 Communication System introduced
 - 3660 Disc File System developed

News



Net sales and revenues reach \$79 million

Company entered consumer market with introduction of audio tape cassettes

1971 -- CMX Systems - a CBS/Memorex company - announces editing and assembly breakthrough for television production

10,000th Disc Drive shipped

Introduction of 3670 Disc Storage System

Introduction of 1670 Computer-Output-Microfilm System

1971 revenues reach \$110,201,000

Employment exceeds 5,500

1972 Introduction of MRX/40 and 50 computer systems