

In June 1996 Kanematsu acquired the Asia-Pacific operations of Memorex Telex N.V. for US\$25 million; Memorex Telex sold automatic tape libraries and network-related equipment and offered systems integration services.

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<http://www.answers.com/topic/kanematsu-corporation>

Nothing gets much better for unfortunate Memorex Telex NV, and now the Amsterdam-registered company has had to sell its Asian and Australian units. The buyer is Japanese trader Kanematsu Corp, which paid \$25m for the businesses, and gets Memorex Telex Pty Ltd in Australia, Memorex Telex Pty Ltd in Singapore, Memorex Telex (HK) Ltd in Hong Kong and Memorex Telex Taiwan Ltd, which will be subsidiaries of Kanematsu's Singapore company, KMA Holding Pte Ltd.

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http://www.cbronline.com/news/memorex_telex_sells_units_to_kanematsu

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