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Memorex to Acquire Telex, Forcing Edelman Out

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The Telex Corporation agreed yesterday to be acquired by Memorex International N.V., a rival computer equipment maker, in a deal valued at about \$900 million. The deal concludes Telex's two-month effort to elude a takeover by Asher B. Edelman, the New York financier.

Memorex, a former subsidiary of the Burroughs Corporation, is privately owned and has its headquarters in the Netherlands. It will offer \$62 a share for 90 percent of Telex's stock. The cash portion will total \$56 and the remaining \$6 will be in the form of a new issue of preferred stock that would carry a 14 percent dividend and be redeemed in 12 years.

Mr. Edelman's TLX Acquisition Corporation, which dropped its bid yesterday, will earn more than \$14 million on its reported holding of 7.1 percent of Telex's shares, which were acquired at an average price of about \$49 a share. Lawsuit Is Dropped

The Edelman group will receive almost \$9.5 million more in return for dropping a lawsuit filed in an effort to defeat anti-takeover measures adopted by Telex. Mr. Edelman also pledged not to start a bid for Memorex Telex N.V., as the new company will be called, for at least 10 years.