

MEMOREX GETS \$20 MILLION MAI ORDER FOR DISC DRIVES

Memorex Corp., which made it big with magnetic tape, added disc packs, and then started producing System/360-compatible disc drives, has won a big contract for its subsidiary Peripheral Systems Corp. from Management Assistance Inc.

The leasing firm has agreed to a five-year program of buying PS 630 disc drives; value of the order should exceed \$4 million during 1968 and \$20 million in the first three years. A production rate of 500 units per year to fill the order is planned by early 1969. MAI will use the equipment to replace IBM 2311's. Both companies cite advantages of faster average access time and less maintenance required.

MAI will announce rental rates for the drives within two months.